

AUDITOR'S REPORT

We have audited the attached **Balance Sheet** of **KDK College of Engineering (MBA Course), Nagpur managed by Backward Class Youth Relief Committee, Nagpur** as on **31st March 2023**, and also the **Income and Expenditure Account** annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to the Balance Sheet of the state of affairs of the College as on 31st March 2023.
 - b] In case of Income and Expenditure Account of **Excess of Expenditure Over Income** for the year ended on **31st March 2023**.

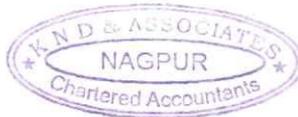
AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

DATED : 07.09.2023

UDIN: 23183901BGYSTU4110

**For KND & ASSOCIATES
Chartered Accountants
F.R.N.112180W**



**(SALONI BANG)
Partner
M.No. 183901**



SCHEDULE VIII

[VIDE RULE 17(I)]

TRUST REGISTERED NO. F-1759(N)

NAME OF THE TRUST:-BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR

UNIT :KDK COLLEGE OF ENGINEERING (MBA COURSE), NAGPUR

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH-2023

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Fund/Corpus Fund			Immovable Properties		
Balance as per Last B/Sheet	-		(As Per Sch."A")		
Add:during the Year	-		Balance as per Last B/Sheet	30,34,145	
			Add:during the Year	-	30,34,145
Other Funds					
			Movable Properties		
Development Fund			(As Per Sch."A")		
			Balance as per Last B/Sheet	6,45,409	
Depreciation Reserve			Add:During The Year	-	6,45,409
Balance as per Last Balance sheet	29,54,696				
Add:During the Year	74,563	30,29,259	Deposit & Investments		
(As Per Sch. "A")					
			Loans & Advances		
Loans Secured/Unsecured	-	-	To Trustee	-	
Unsecured Loans	-	-	To Other Parties	-	
			To Salary Advance	-	
Liabilities					
For Expenses	-		Income Outstanding		
For Examination Fee	2,56,233		House Rent	-	
For Rent & Other Deposit	-		Interest	-	
For Sundry Credit Balances	-		Scholarship Receivable	18,63,613	
For Provisions	2,36,310		Tuition Fee Receivable	64,41,817	
For Staff Liabilities	-	4,92,543	Receivables	-	
			Other Debit Balance	-	
Inter Branch Balances			Intt.Receivable on FDR	-	83,05,430
BCYRC	49,05,224				
KDK College Of M.Tech	9,04,210		Cash & Bank Balances		NIL
KDK College of Engg. B E	2,02,11,583	2,60,21,017			
			Income & Expenditure A/C		
			Balance as per last Balance Sheet	1,57,08,787	
			Add: Deficit during the Year	18,49,048	1,75,57,835
Total:		2,95,42,819		Total:	2,95,42,819

NOTES TO ACCOUNTS (As Per Sch."C")

K. D. K. COLLEGE OF ENGINEERING



(Signature)

**PRINCIPAL
K.D.K.C.E.
NAGPUR-24.**

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR



DATED: 07.09.2023

UDIN: 23183901BGYSTU4110

For KND & ASSOCIATES

Chartered Accountants

FRN : 112180W

(SALONI BANG)

Partner

Mem No. 183901

SCHEDULE VIII-RULE-17(I)
TRUST REGISTERED NO.F-1759(N)
NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT :KDK COLLEGE OF ENGINEERING (MBA COURSE), NAGPUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenditure in Respect of Properties			Rent		
Rent,Rate,Taxes,		-	House Rent (Accrued)	-	
Repair & Maintenance		-	Agriculture Income	-	
Admission		-	Land Rent (Accrued)	-	
Salaries		-			
Insurance		-	Interest Accrued		
			a)On Loans	-	
Establishment Expenses			b)On Saving Account	-	
Remuneration of Trustee		-	c)On Post Office	-	
Remuneration		-	d)On Fixed Deposit	-	
The Head Of the Math			Dividend		
Including his house hold exp-if any		-	Donation in cash or kind		
Legal Expenses		-	1)Fees & Fines	64,99,217	
Contribute & Fees		-	2)Development Fund	7,02,799	
			3)Life Membership Fees	-	
Amount Written Off			4)Subscription	-	
a) Bad Debts		-	5)Other Income	-	72,02,016
b)Loan Scholarship		-			
			Transferred From Reserve		
Miscellaneous Expenses			Sundry Written Off		
Depreciation		74,563	Deficit:		18,49,048
Amount Transferred to Reserve to spcific funds			(Carried Over to Balance Sheet		
Expenditure on Object of the Trust					
a)Religion					
b)Educational (As per Sch "B")	89,76,501	89,76,501			
Total:		90,51,064	Total:		90,51,064

K. D. K. COLLEGE OF ENGINEERING (MBA COURSE)

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

For KND & ASSOCIATES
Chartered Accountants
FRN : 112180W



(SALONI BANG)
Partner
Mem No. 183901

DATED: 07.09.2023

UDIN: 23183901BGYSTU4110

PRINCIPAL
K.D.K.C.E.
NAGPUR-24.

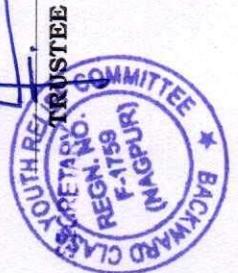
BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT : KDK COLLEGE OF ENGINEERING (MBA COURSE), NAGPUR
SCHEDULE "A" MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH-2023

SR NO	PARTICULAR	RATE	Opening Balance	ADDITION DURING THE YEAR			DEPRECIATION		TOTAL	W.D.V. 31-03-2023	W.D.V. 31-03-2022
				Up To Sept-22	After Sept-22	TOTAL	Up to 01-04-2022	Provide during the Year			
A	IMMOVABLE PROPERTIES										
1)	Building	10%	30,34,145	0	0	30,34,145	23,80,686	65,346	24,46,032	5,88,113	6,53,459
	Total (A)		30,34,145	0	0	30,34,145	23,80,686	65,346	24,46,032	5,88,113	6,53,459
B	MOVABLE PROPERTIES										
2)	FURNITURE & FIXTURE										
	BLOCK - I Furniture & Fixture	10%	1,14,220	-	-	1,14,220	81,524	3,270	84,794	29,426	32,696
3)	PLANT & MACHINERY										
	BLOCK - I Equipment	15%	1,39,713	-	-	1,39,713	1,01,559	5,723	1,07,282	32,431	38,154
	BLOCK-II Computer	40%	1,39,910	-	-	1,39,910	1,39,519	161	1,39,680	230	403
	BLOCK-III Library Books	40%	2,51,566	-	-	2,51,566	2,51,408	63	2,51,471	95	158
	Total (B)		6,45,409	0	0	6,45,409	5,74,010	9,217	5,83,227	62,182	71,411
	Total (A+B)		36,79,554	0	0	36,79,554	29,54,696	74,563	30,29,259	6,50,295	7,24,870

NOTES TO ACCOUNTS (As Per Sch. "C")

K. D. K. COLLEGE OF ENGINEERING

NAGPUR



(Signature)
 PRINCIPAL

DATED: 07.09.2023 K. D. K. C. E., NAGPUR-24.

UDIN: 23183901BGYSTU4110

AS PER OUR REPORT OF EVEN DATE ATTACHED

For KND & ASSOCIATES
 Chartered Accountants
 FRN : 112180W

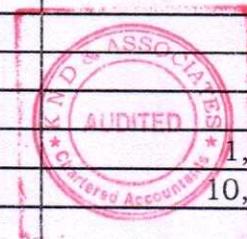


(Signature)

(SALONI BANG)
 Partner
 Mem No. 183901

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT :KDK COLLEGE OF ENGINEERING (MBA COURSE), NAGPUR
SCHEDULE:- "B" ADMINISTRATIVE & OTHER EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
1	SALARY & WAGES TECH	25,43,106
2	Non Teaching Salary	9,94,377
3	PROVIDENT FUND EMPLOYER CONTRIBUTION	1,08,893
4	ACTIVITES FOR PROMOTIONAL OF UNIVERSAL VALUE AND ET	1,50,215
5	ADMINITATIVE CHARGES PF	4,188
6	ADMINTIRATIVE CHARGE	1,80,338
7	ADMISSTION EXP.	23,045
8	ADVERTISEMENT EXP	31,828
9	AFFILIATON FEE	20,000
10	ANNUAL MAINTEANCE LIBRARY	1,000
11	AUDIT FEE	13,570
12	BANK CHARGES	2,793
13	COLLEGE EXP	1,90,232
14	COMMITTEE EXP.	6,234
15	COMPUTER CONSUMABE EXP.	1,25,753
16	CONSULTANCY CHARGES	19,211
17	CONSUMABLE EXP	31,639
18	CONVEYACE CHARGES.	8,825
19	EDUCATION TOUR	2,950
20	ELECTRICTIY CHAGES	3,20,141
21	EXAMINATION EXPENCES	19,681
22	EXTENSION & OUTTRAICH EXP	1,21,640
23	FINANCIAL CHAGES	2,27,395
24	F R A FEES	17,638
25	GARDEN EXP	77,976
26	GENERATOR EXP	3,040
27	GRATUIETY EXP	4,95,187
28	HOUSING KEEPING CHAGES	1,01,266
29	INSTITUTION VALUES & SOCIAL RESPOSIBILIT EXP.	1,50,231
30	INSURANCE OF GNERARL POLIY	9,640
31	INSURANCE OF STUDENT	2,516
32	INSURANRACE OF STAFF	2,586
33	INTERNET CHAGES	1,31,643
34	MEMBERSHIP FEE	15,340
35	N BA ACREDIATION EXP.	33,542
36	NEWS PAPER & PERADICAL	743
37	OFFICE EXP.	52,290
38	POSTAGE AND TELEGRAM	2,725
39	PRACTICAL EXAM.	2,195
40	PRAMOTIONAL ACTIVITY EXP.	72,877
41	PROCESSIONG FEE	20,000
42	PROFETIONAL CAHRGS	1,308
43	REAPIR AND MAINT . ELECTRICAL	35,700
44	REAPIR AND MAINTENANCE VEHAL	30,000
45	REGISTRATION FEE	16,000
46	REPAIR AND MAINT	1,56,625
47	REPAIR AND MAINT BUILDING	10,90,022
48	REPAIR AND MAINT COMPUTER	32,000



PK

PRINCIPAL
K. D. K. C. E.
MAY 2024

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT :KDK COLLEGE OF ENGINEERING (MBA COURSE), NAGPUR
SCHEDULE:-"B" ADMINISTRATIVE & OTHER EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
49	REPAIR AND MAINTENANCE EQUIPMENT	17,231
50	REPAIR & MAINTENANCE FURNITURE	71,560
51	SECURITY CHARGES	4,35,719
52	SEMINAR AND CONFERENCE	77,300
53	SPORT AND GAMES EXP.	27,088
54	STAFF WELFARE	18,592
55	STATIONERY AND PRINTING	57,860
56	STUDENT WELFARE	1,21,460
57	SUPERVISION CHARGES	1,73,771
58	TAX ON CORPORATION	1,57,000
59	TELEPHONE EXP.	9,052
60	TRAINING AND PLACEMENT EXP	37,974
61	TRAVELING EXP.	16,834
62	VEHICLE MAINTENANCE	45,319
63	WATER CHARGES.	4,574
64	WEBSITE EXP.	4,826
65	XEROX EXP.	197
	Total	89,76,501



PRINCIPAL
K.D.K.C.E.
NAGPUR-24.



**KDK COLLEGE OF ENGINEERING (MBA COURSE), NAGPUR
SCHEDULE "C": NOTES TO ACCOUNTS**

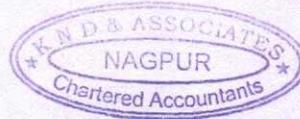
SIGNIFICANT ACCOUNTING POLICIES

- I. Basis of Accounting
The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standards, except where otherwise stated. For recognition of income and expenses, accrual basis of accounting is being followed.
- II. Fixed Assets
The depreciation on depreciable Fixed Assets is charged using written down value method (WDV) of depreciation. The amount of depreciation is added to the Depreciation Fund.
- III. Revenue Recognition
Receipts are recognised on Accrual Basis.
- IV. There is no contingent liability.

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For KND & ASSOCIATES
Chartered Accountants
F.R.N.112180W**

NAGPUR



A handwritten signature in blue ink, appearing to read "Saloni Bang".

**(SALONI BANG)
Partner
M.No. 183901**

DATED :07.09.2023

UDIN: 23183901BGYSTU4110

A large, stylized handwritten signature in blue ink, likely belonging to the Principal.

**PRINCIPAL
K.D.K.C.E.
NAGPUR-24.**